Dated: November 12, 2021

To
Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

Sub: Submission of Unaudited Half-yearly Standalone Financial Results for the period ended September 30, 2021, pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 [SEBI (LODR)].

This is to inform you that with reference to the above-mentioned subject the Audit Committee and the Board of Directors at their Meeting held on 12th November 2021 examined and approved the Unaudited Half-yearly Standalone Financial Results along with the Limited Review Report for the period ended 30th September 2021 pursuant to the Regulation 52 of the SEBI (LODR).

The duly approved Unaudited Financial Results along with the Limited Review Report, Asset cover and covenant certificate from the statutory Auditors for the said period are attached herewith.

Further, pursuant to provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other applicable provisions, read with Circulars made thereunder, we are herewith submitting the information as per Annexure A for the Half year ended 30th September 2021.

Kindly take the same on your records.

For **Jana Capital Limited**

JANA CAPITAL LIMITED

Vidya Sridharan
Company Secretary and
Compliance Officer (Mem. No. 44354)
Encl: As above

Annexure-A

Sl No	Particulars	For Half year ended 30-September- 2021
1	Credit rating and change in credit rating (if any);	IND B+ Outlook Stable by India Rating dated 1st November 2019. There is no change in credit rating.
2	Scrip code & ISIN	959049/ INE028U08016
3	Asset cover available, in case of Non-Convertible debt securities;	As per asset cover certificate attached.
4	Previous due date for the payment of interest/ dividend for non-convertible debt securities and whether the same has been paid or not.	NA
5	Debt-Equity ratio; #	1.37
6	Debt service coverage ratio;	NA*
7	Interest service coverage ratio;	NA*
8	Outstanding redeemable preference shares (quantity and value);	NA
9	Capital redemption reserve/debenture redemption reserve;	NA
10	Net worth; (in thousands)	14,69,110.40
11	Net profit after tax; (in thousands)	(13,89,508.17)
12	Earnings per share: (Basic and Diluted)	(513.84)
13	Current ratio	0.04
14	Long term debt to working capital	(450.14)
15	Bad debts to Account receivable ratio	NA
16	Current liability ratio	0.00
17	Total debts to total assets;	0.58
18	Debtors turnover	NA
19	Inventory turnover	NA
20	Operating margin (%);	NA
21	Net profit margin (%);	NA
22	Sector specific equivalent ratios, as applicable	
(a)	Capital Requirement	42.18%
(b)	Leverage Ratio	1.37 times

Debt service coverage ratio and Interest service coverage ratio, are not applicable to NBFC's registered with RBI as provided in proviso to Regulation 52(4) of SEBI (LODR) Regulations 2015.

For Jana Capital Limited

Rajamani Muthuchamy
MD and CEO

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF JANA CAPITAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Jana Capital Limited** ('the Company') for the Quarter and Half year ended September 30, 2021 ("the Statements") being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with SEBI circular no. SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021 and the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Other Matter:**

The review of unaudited financial results for the half year ended September 30, 2020 and audit of financial results for the year ended March 31, 2021 included in the Statement was carried out by the predecessor auditor, who have expressed unmodified conclusion vide their review report dated November 10, 2020 and their audit report dated June 24, 2021 respectively, whose reports have been furnished to us and which have been relied upon by us, for the purpose of our review of the Statement.

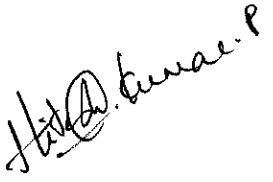
K.S. RAO & CO. Chartered Accountants BENGALURU

2nd Floor,'Khivraj Mansion', No.10/2, Kasturba Road, Bengaluru - 560001
Contact no: 8867441507, email: hitesh@ksrao.in
Head office: Hyderabad; Branches; Chennai and Vijayawada.

The unaudited financial results for the quarter ended September 30, 2020 and Jun 30, 2021 are management certified numbers and our review is limited to the current quarter and half year ended September 30, 2021.

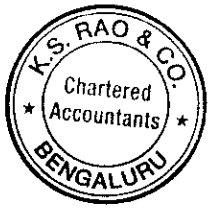
Our conclusion is not modified in respect of this matter.

For K.S. Rao & Co.,
Chartered Accountants
ICAI Firm Registration No: 003109S



Hitesh Kumar P
Partner
Membership No.: 233734
UDIN: 21233734AAAAMU6091

Place: Bengaluru
Date: November 12, 2021



JANA CAPITAL LIMITED

2nd Floor, No 80, 5th cross, 4th main, Maruthi Extension, Bangalore 560021

CIN: U67100KA2015PLC079488

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2021

(₹ in INR '000s)

Sl. No.	Particulars	3 months ended 30-September-2021	Preceding 3 months ended 30-June-2021	Corresponding 3 months ended 30-September-2020	Half year ended 30-September-2021 (6 months)	Half Year ended 30-September-2020 (6 months)	For the year ended 31-March-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
	a) Revenue from operation						
	(i) Interest income	-	-	-	-	-	-
	b) Other income	-	-	14.18	-	14.18	153.59
	Total Revenue (a+b)	**-**	**-**	**14.18**	**-**	**14.18**	**153.59**
2	**Expenses**						
	a) Finance costs	76,209.98	72,517.47	65,343.20	1,48,727.45	1,27,538.46	2,64,488.22
	b) Employee benefits expenses	586.83	589.33	574.20	1,176.16	985.90	2,154.16
	c) Impairment on financial instruments	13,12,417.46	-	11,18,730.79	13,12,417.46	11,18,730.79	23,26,805.21
	d) Other expenses	293.91	559.81	1,316.88	853.72	2,148.83	7,358.95
	Total Expenses (a+b+c+d)	**13,89,508.17**	**73,666.61**	**11,85,965.08**	**14,63,174.79**	**12,49,403.98**	**26,00,806.54**
3	**Loss before tax (1-2)**	**(13,89,508.17)**	**(73,666.61)**	**(11,85,950.90)**	**(14,63,174.79)**	**(12,49,389.80)**	**(26,00,652.95)**
4	**Tax expense:**						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax charge/ (credit)	-	-	-	-	-	-
	Total tax expense (a+b)	**-**	**-**	**-**	**-**	**-**	**-**
5	**Loss after tax (3-4)**	**(13,89,508.17)**	**(73,666.61)**	**(11,85,950.90)**	**(14,63,174.79)**	**(12,49,389.80)**	**(26,00,652.95)**
6	**Other comprehensive income (OCI)**	-	-	-	-	-	-
7	**Total comprehensive loss for the year (5+6)**	**(13,89,508.17)**	**(73,666.61)**	**(11,85,950.90)**	**(14,63,174.79)**	**(12,49,389.80)**	**(26,00,652.95)**
8	**Earnings per share**						
	(a) Basic EPS (in Rupees)	(513.84)	(27.24)	(438.56)	(541.08)	(462.02)	(961.72)
	(b) Diluted EPS (in Rupees)	(513.84)	(27.24)	(438.56)	(541.08)	(462.02)	(961.72)
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00

JANA CAPITAL LIMITED

Notes:

1 Pursuant to the requirements of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended, the Company has listed its 1,500 Unsecured Rated Listed Redeemable Non Convertible Debentures (NCD's) of a face value of INR 10,00,000 each, issued and allotted on a private placement basis. The Board has allotted the NCD's in its meeting held on October 30, 2019. The aforementioned NCD's of the Company got listed on 14th November 2019 on Bombay Stock Exchange.

2 The Company is Non-Banking Financial Institution - Non-Deposit taking - Systemically Important Core Investment Company ("NBFC-CIC-ND-SI") under section 45-IA of the Reserve Bank of India Act, 1934 registered on 24th March, 2017.

3 The financial results for the Quarter and Half year ended 30th September, 2021 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same in its meeting held on 12-November-2021

4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind As') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5 The Company has performed the Impairment test for its investments in wholly owned subsidiary entity - Jana Holdings Limited as on September 30, 2021 and accordingly impairment loss has been provided amounting to Rs.131.24 crores as on 30th September 2021.

6 The Statutory auditors have performed Limited review for the Quarter and Half year ended September 30, 2021 and the results are published in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

7 The Board in their meetings held on October 21, 2019, and December 9, 2019, approved Fast track method for merging its wholly-owned subsidiary, Jana Holdings Limited, with the Company. The Company submitted the necessary documents to Jana Holdings Limited for submission to the RBI as required by them vide their letter dated October 2019. Jana Holdings Limited submitted the requisite documents to the RBI on January 9, 2020. As per the existing guidelines, the RBI has dispensed with the requirement of having a Non-Operating Financial Holding Company (NOFHC) for setting up of Small Finance Banks as well as Universal Banks. Further, such a merger of the wholly owned subsidiary with the Holding Company will simplify the compliances to be reported to various Regulatory Authorities, besides resulting in lower operating costs. The Company is eligible to adopt Fast track method for the merger as envisaged under Section 233 of the Companies Act, 2013 as it involves the merger of the wholly-owned subsidiary with the Holding Company. The company obtained an in principle approval from RBI dated 10-August-2020 for the said merger.
Subsequent to the receipt of the In-principle approval from the RBI the Board of Directors of JHL and JCL met on 24th August 2020 and approved the Scheme of Amalgamation of the Company (Wholly Owned subsidiary) with Jana Capital Limited (Holding Company).
The Company has also served notices (CAA-9) along with the proposed Scheme on the Registrar of Companies, Karnataka and Official Liquidator, Ministry of Corporate Affairs by letter dated 25th August 2020 seeking their objections / suggestions to the said scheme as required under section 233(1)(a) of the Act and rules made thereunder. However, the company did not receive any objections and suggestions to the proposed scheme from the said authorities within the stipulated timeline. As the debentures of the company are listed on the Bombay Stock Exchange (BSE), the company initiated steps for obtaining the approval from the Stock Exchange.

The Company held the Extra-Ordinary General Meeting of the Shareholders on 30th October 2020 for the approval of the Scheme. Jana Capital Limited, being the Holding Company and the Transferee Company, submitted necessary application with the Regional Director, South-East Region, Ministry of Corporate Affairs, Hyderabad on 6th November 2020 for obtaining approval of Amalgamation under Section 233 of the Companies Act, 2013.
Regional Director, Ministry of Company Affairs , Hyderabad vide their letter dated 26th March 2021 rejected the application filed on 6th November 2020 for the merger of JHL with JCL, since JHL had obtained consent from the creditors only to the extent of 82.78% in value as against the minimum threshold of consent from 90% of the creditors in value as required under Section 233 of the Companies Act, 2013 and, thus, the provisions of Section 233(1)(d) could not be fully complied with. The Board of Directors considered the aforesaid rejection order and have resolved to file the fresh merger application subject to the approval of the Scheme by the Board of Directors, Shareholders, Creditors and such other authorities as may be required. The Company submits that it is on the verge of raising funds and paying the creditor. Thus, It is expected to obtain NOC from the said creditor very soon and approach the Regional Director, Ministry of Corporate Affairs, Hyderabad, for approval of the merger. Post the merger, the resultant entity, which is a CIC, is not required to maintain Net Owned Funds.

8 The Company is Core Investment Company and has classified this as its business segment and accordingly there are no separate reportable segments in accordance with 1nd AS 108 "Operating Segment".

9 Reserves include Statutory Reserve as per Section 45-IC of Reserve Bank of India Act 1934, balance in securities premium and retained earnings.

10 The numbers of the three months ended 30th September 2020 and three months ended 30th June 2021 are management certified and they were neither audited nor reviewed by the auditors.

11 Previous period/year figures have been regrouped / reclassified, wherever necessary to confirm with the current period presentation.

For JANA CAPITAL LIMITED

Rajamani Muthuchamy
Managing Director and CEO
DIN:08080999

Place: Bengaluru
Date:12-November-2021

JANA CAPITAL LIMITED

2nd Floor, No 80, 5th cross, 4th main, Maruthi Extension, Bangalore 560021
CIN: U67100KA2015PLC079488

Statement of Assets and Liabilities as at September 30, 2021

(₹ in INR '000s)

Sl. No.	Particulars	As at 30-Sep-21 Unaudited	As at 31-Mar-21 Audited
A	**Assets**		
1	**Financial assets**		
	i) Cash and cash equivalents	73.24	337.67
	ii) Bank balance (other than '(i)' above)	7.44	7.44
	iii) Investments	34,82,348.31	47,94,765.78
	iv) Other financial assets	176.64	209.04
2	**Non-financial assets**		
	i) Current Tax assets	12.01	12.01
	ii) Other Non Financial Assets	77.66	273.96
	Total Assets	**34,82,695.30**	**47,95,605.90**
B	**Liabilities and Equity**		
1	**Financial liabilty**		
	i) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,566.84	1,854.86
	ii) Debt securities	20,08,959.02	18,60,282.23
	iii) Other financial liabilities	3,015.96	533.75
2	**Non-financial liabilities**		
	i) Other non-financial liabilities	43.08	649.88
3	**Equity**		
	i) Equity share capital	27,041.81	27,041.81
	ii) Other equity	14,42,068.59	29,05,243.37
	Total Liabilities and Equity	**34,82,695.30**	**47,95,605.90**

For **Jana Capital Limited**

Rajamani Muthuchamy
MD and CEO

JANA CAPITAL LIMITED

Statement of standalone cash flows for the period ended 30 September 2021
Regulation 52(2)(f) of the Listing Regulations

(₹ in INR '000s)

	For the Period ended 30-Sep-2021	For the Period ended 30-Sep-2020
Cash flow from operating activities		
Loss for the year	(14,63,174.79)	(12,49,389.80)
Adjustments for:		
Impairment loss on financial instruments	13,12,417.46	11,18,730.79
Finance cost	1,48,727.45	1,27,538.46
Operating Loss before working capital changes and adjustments	**(2,029.88)**	**(3,120.55)**
Changes in working capital		
(Decrease) / Increase in payables	(288.02)	(263.23)
(Decrease) / Increase in other financial liabilities	2,482.21	175.00
(Decrease) / Increase in other non-financial liabilities	(606.79)	83.60
Decrease/ (increase) in other bank balances	-	(4,004.06)
Decrease/ (increase) in other financial assets	32.40	-
Decrease/ (increase) in other Non financial assets	196.30	112.15
Cash used in operations before adjustments	**(213.78)**	**(7,017.08)**
Taxes paid	**-**	
Net cash flows from (used in) operating activities (A)	**(213.78)**	**(7,017.08)**
Cash flow from Investing activities		
Investment in subsidiary	-	-
Net cash flow from / (used in) investing activities (B)	**-**	**-**
Cash flow from Financing activities		
Dividend paid	-	
Interst on Loan paid	(50.65)	-
Net Proceeds from Debt securities issued	-	-
Net cash flow from financing activities (C)	**(50.65)**	**-**
Net increase in cash and cash equivalents (A+B+C)	**(264.43)**	**(7,017.08)**
Cash and cash equivalents at the beginning of the year	**337.67**	**7,549.75**
Cash and cash equivalents at the end of the year	**73.24**	**532.67**
Cash and cash equivalents comprise (Refer note 1)		
Balances with banks		
On current accounts	73.24	532.67
Total cash and bank balances at end of the year	**73.24**	**532.67**

For **Jana Capital Limited**

Rajamani Muthuchamy
MD and CEO