Dated: August 5, 2026

To
Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir/Madam

Sub: Submission of financial results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is to inform you that with reference to the above-mentioned subject, the Audit Committee had recommended, and the Board of Directors considered and approved the Unaudited quarterly Standalone Financial Results for the quarter ended **June 30, 2026,** at its meeting held on **August 05, 2026**, pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The duly approved unaudited Financial Results along with the limited review is attached herewith.

Further, pursuant to provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other applicable provisions, read with Circulars made thereunder, we are herewith submitting the information as per Annexure A and B containing the required ratios and credit rating details along with the Asset cover statement, utilisation of issue proceeds for the quarter ended **June 30, 2026**.

Kindly take the same on your records.

Thanks and Regards,

For **Jana Capital Limited**

KRISHI SHANTILAL JAIN

Digitally signed by KRISHI SHANTILAL JAIN
Date: 2026.08.05 19:39:39 +05'30'

Krishi Jain
Company Secretary and Compliance Officer
ICSI Mem. No. A57527

RAO & EMMAR
CHARTERED ACCOUNTANTS

No. 204 and 205, 2nd Floor, "Ramanashree Arcade"
Near Trinity Circle, M.G. Road, Bengaluru - 560 001.
e-mail : info@raoemmar.com | Ph. No. 80500 78815

Independent Auditors' Review Report on the unaudited quarterly financial results of Jana Capital Limited for the quarter ended June 30, 2026 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Jana Capital Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jana Capital Limited** (the "Company") for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

Except for the matters described in the Basis for Disclaimer of Conclusion section of our report, we conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Disclaimer of Conclusion

The Company's ability to continue as a going concern is dependent on its ability to meet or restructure its obligations, restore regulatory capital and leverage compliance, realise value from its principal investment, and obtain additional financing. We were unable to obtain sufficient appropriate evidence to assess the feasibility and effectiveness of Management's plans or to determine the adjustments, if any, that may be required to the Statement. The following interrelated matters form the basis of our disclaimer of conclusion:

Rao & Emmar * BANGALORE * Chartered Accountants

Offices : Bengaluru, Delhi, Mumbai, Ernakulam, Hyderabad, Puttur (DK), Pune, Durg, Kolhapur, Shimoga, Indore, Porvorim (Goa), Guwahati, Raipur, Surat, Bhopal, Rudrapur, Imphal, Jaipur, Lucknow, Sambalpur, Jamshedpur & Ahmedabad.

1. **Default on the Company's non-convertible debentures and dependence on restructuring.** The Company did not redeem its listed, unsecured, redeemable non-convertible debentures ("NCDs") on their original contractual maturity date of June 30, 2026, which constituted an event of default under the respective Debenture Trust Deeds. Following the missed redemption, India Ratings and Research Private Limited revised the rating assigned to the Company's listed NCDs to 'IND D'. Before the original maturity date, the Company obtained consent from the debenture holders to extend the contractual maturity to December 31, 2026, as evidenced by confirmations from the Debenture Trustee and the debenture holders; BSE Limited approved the extension on June 29, 2026. The extension did not constitute a waiver, settlement or discharge of the Company's obligations, which continue under the amended terms. The Company's ability to discharge these obligations remains dependent on an unresolved restructuring of its borrowings and on the realisation of value from the investments described below.

2. **Concentration in, and recoverability of, the investment in the wholly owned subsidiary.** As described in the Statement, the Company's entire investment is held in its wholly owned subsidiary, Jana Holdings Limited, and is carried at Rs. 19,61,598.56 thousand as at June 30, 2026. Jana Holdings Limited acts as the non-operating financial holding company ("NOFHC") for JSFB. Under the terms of the banking licence granted under Section 22 of the Banking Regulation Act, 1949, the NOFHC is required to comply with paragraph 2(H)(i) of the Reserve Bank of India's Guidelines for Licensing of New Banks in the Private Sector dated February 22, 2013, including maintenance of the prescribed standalone regulatory leverage ratio of 1.25 times.

   As per Jana Holdings Limited 's standalone financial results for the period ended June 30, 2026, it reported a leverage ratio of 4.27 times against the regulatory threshold of 1.25 times (refer Note 8 to those results), and its Net Owned Fund reflected a shortfall of Rs. 62,08,757.01 thousand against the minimum of Rs. 50,000 thousand prescribed by the Reserve Bank of India (refer Note 7 to those results). Further, its listed, unsecured, redeemable NCDs of Rs. 83,66,518.99 thousand matured on June 30, 2026 and were not redeemed on that date, constituting an event of default. Their maturity was subsequently extended to December 31, 2026 on terms similar to those described in paragraph 1 above, and India Ratings and Research Private Limited revised the rating on those NCDs to 'IND D' (refer Note 5 to those results).

   As disclosed in the Statement, the carrying amount of the Company's investment in Jana Holding Limited increased to Rs. 19,61,598.56 thousand as at June 30, 2026 from Rs. 33,534.50 thousand as at March 31, 2026. The movement corresponds to the change in Jana Holding Limited net worth between those dates from Rs. 33,537.80 thousand to Rs. 19,61,601.87 thousand, based on its standalone financial results and arose primarily from Jana Holding Limited's net profit of Rs. 19,28,064.07 thousand. That profit was driven by an increase in the quoted market price of shares of JSFB from Rs. 360.15 to Rs. 468.75 per share, net of a capital loss realised by Jana Holding Limited's on the sale of part of its shareholding during the quarter (refer Note 6 to Jana Holding Limited's results). The Company recognised a corresponding reversal of previously recognised impairment of Rs. 19,28,064.07 thousand within operating expenses for the quarter.

   The Company's repayment capacity is substantially dependent on the realisable value of this investment and, in turn, on Jana Holding Limited's investment in JSFB. We were unable to obtain sufficient appropriate evidence to assess the consequential effects of the subsidiary's regulatory non-compliances and default on the recoverability and carrying value of the Company's investment, or the resulting effects on the Statement.

Rao & Emmar
BANGALORE
Chartered Accountants

3. **Regulatory capital and leverage non-compliances of the Company.** As described in Note 4 to the Statement, the Company is a Non-Banking Financial Institution - Non-Deposit taking - Systemically Important Core Investment Company ("NBFC-CIC-ND-SI") as at June 30, 2026. As at that date:

   (a) the Company's Adjusted Net Worth was 0.34% of its aggregate risk-weighted assets, below the minimum requirement of 30% specified in Section II of Master Direction DoR (NBFC).PD.003/03.10.119/2016-17 dated August 25, 2016, as updated (the "Directions"); and

   (b) the Company's outside liabilities were 291.01 times its Adjusted Net Worth, compared with the maximum of 2.5 times specified in the Directions.

   We were unable to obtain sufficient appropriate evidence regarding the timing and feasibility of Management's plans to restore compliance or to determine the consequential effects, if any, on the Statement.

4. **Measurement and classification of the Company's NCD liability.** As described in Note 9 to the Statement, the Company's NCDs were initially accounted for at amortised cost. Based on confirmations received from the NCD holders/Debenture Trustee, repayment of the NCDs issued by the Company and by Jana Holdings Limited is dependent, on a pari passu basis, on the realisable value of the Company's investment in Jana Holdings Limited and, in turn, Jana Holdings Limited's investment in Jana Small Finance Bank Limited, after deduction of operating expenses, statutory liabilities, taxes and other dues. On that basis, and with reference to Ind AS 109, "Financial Instruments", the Company continues to measure the NCDs at fair value through profit or loss.

   The carrying amount of the NCDs as at June 30, 2026 is Rs. 19,61,598.56 thousand, and a fair value loss of Rs. 1,52,463.31 thousand has been recognised as an exceptional item in the Statement for the quarter, representing a reversal of cumulative extinguishment gains recognised in earlier periods. There has been no corresponding change to the contractual terms of the NCDs, and the accounting treatment continues to be based on confirmations from the NCD holders/Debenture Trustee. We were unable to obtain sufficient appropriate evidence to determine whether this classification and measurement are in accordance with Ind AS 109 or to quantify the consequential effects on the Statement.

   Company privately placed NCDs primarily to fund redemption of debentures falling due. The NCDs were subscribed by the then-existing investors at an investor internal rate of return of 49% accruing annually under the Debenture Trust Deed. Management has represented that, in the circumstances then prevailing, the Company had no practical alternative to accepting that rate in order to meet maturing redemption obligations and avoid default. Management has also represented that the 49% investor internal rate of return is an outlier for which observable market rates suitable for fair-value measurement are not available

5. **Deferred tax on fair value movements.** The Company has not assessed the deferred-tax consequences of temporary differences arising from fair value movements in the NCD liability. Accordingly, we were unable to determine whether any deferred-tax asset or liability, and the related charge or credit, should be recognised under Ind AS 12, "Income Taxes", or to quantify the consequential effects on the Statement.

Rao & Emmar * BANGALORE * Chartered Accountants

6. **Going concern assessment.** The events and conditions described in paragraphs 1 to 5 above—particularly the defaults by the Company and its wholly owned subsidiary, the Company's severe regulatory capital and leverage non-compliances, the concentration and uncertain recoverability of its principal investment, and its continuing dependence on an unresolved restructuring and additional financing—indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Management has stated in Note 10 to the Statement that it has initiated steps to raise additional debt and equity, maintain liquidity and improve the leverage ratio, and has therefore prepared the Statement on a going concern basis. However, we were not provided with sufficient appropriate evidence, including supportable cash-flow forecasts, committed financing arrangements and an executable restructuring plan, to evaluate the feasibility of Management's plans or to conclude whether the use of the going concern basis of accounting is appropriate. We were also unable to determine the adjustments, if any, that may be required to the amounts and disclosures in the Statement if the Company is unable to continue as a going concern.

   The matters described above are interdependent and pervasive to the Statement. Consequently, we were unable to obtain sufficient appropriate evidence to form a basis for a review conclusion.

   The matters described in paragraphs 2 to 5 above were also the subject of modifications in our review reports for the quarter and half year ended September 30, 2025 and the quarter and nine months ended December 31, 2025, and in our independent auditor's reports on the standalone financial results for the years ended March 31, 2025 and March 31, 2026. The default and related developments described in paragraph 1 arose during the current quarter.

Disclaimer of Conclusion

Because of the significance and pervasive nature of the matters described in the Basis for Disclaimer of Conclusion section of our report, we have not been able to obtain sufficient appropriate evidence to provide a basis for a review conclusion on the Statement. Accordingly, we do not express a conclusion on the accompanying Statement of Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2026.

Rao & Emmar * BANGALORE * Chartered Accountants

[Intentionally left blank]

Emphasis of Matter

We draw attention to the following matters. These matters are not the basis for our disclaimer of conclusion:

1. **Proposed scheme of amalgamation.** As described in Notes 5 and 5.1 to the Statement, the proposed Scheme of Amalgamation of Jana Holding Limited with the Company under Sections 230 to 232 of the Companies Act, 2013 remains subject to sanction by the Hon'ble National Company Law Tribunal ("NCLT"), Chennai Bench. The Company Petition was listed on June 24, 2026 and posted for hearing on July 15, 2026; following a request during the proceedings, it was adjourned for further hearing on August 5, 2026. The Regional Director (Southern Region), Ministry of Corporate Affairs, submitted a representation dated February 25, 2026 containing observations concerning the Company's financial position, including its negative net worth and adjusted net worth ratios, while raising no objection to the Scheme in principle. The Company has provided clarifications attributing those financial metrics to its strategic capital deployment in JSFB. The Official Liquidator submitted a report to the NCLT on April 14, 2026, which Management is reviewing and in respect of which the Company intends to respond as directed. As the Scheme had neither been sanctioned nor become effective as at June 30, 2026 or up to the date on which the Statement was approved, the Statement has been prepared on a standalone basis without giving effect to the proposed amalgamation.

Our disclaimer of conclusion is not in respect of the matters described in this Emphasis of Matter section.

For **RAO AND EMMAR**
Chartered Accountants
Firm Registration No: 003084S

Rao & Emmar ★ Chartered Accountants ★ BANGALORE

B J PRAVEEN
Partner
Membership No: 215713
UDIN: 26215713YCRJAO2825
Place: Bengaluru
Date: August 5, 2026

JANA CAPITAL LIMITED
CIN: U67100TZ2015PLC033424
REG. OFFICE: 3RD FLOOR, SRI KRISHNA TOWERS, SY. NO./25B1, KRISHNAGIRI BYE-PASS ROAD, HOSUR EAST, HOSUR, KRISHNAGIRI- 635109, TAMIL NADU.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2026
REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS

(₹ in INR '000s)

Sl. No.	Particulars	3 months ended 30-June-2026	3 months ended 31-March-2026	3 months ended 30-June-2025	Year to date for period ended 30-June-2026	Year to date for period ended 30-June-2025	For the year ended 31-March-2026
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Interest earned (a)+(b)**	-	-	-			-
	a) Income on investments	-	-	-			-
	b) Others	-	-	-			-
2	Gain from Purchase of Securities	-	-	-			-
3	Other Income	84.35	200.68	314.04	84.35	314.04	2,504.73
4	**Total Income (1+2)**	**84.35**	**200.68**	**314.04**	**84.35**	**314.04**	**2,504.73**
5	Interest Expenses	17,75,600.75	17,75,600.75	17,75,600.75	17,75,600.75	17,75,600.75	71,02,403.00
6	Operating Expenses (i)+(ii)+(iii)	**(19,22,506.15)**	**15,54,656.61**	**(19,85,104.13)**	**(19,22,506.16)**	**(19,85,104.13)**	**24,87,928.63**
	i) Employees cost	2,333.49	1,281.10	1,664.89	2,333.49	1,664.89	5,469.25
	ii) Impairment on financial instruments	(19,28,064.06)	15,51,715.97	(19,90,745.24)	(19,28,064.06)	(19,90,745.24)	24,67,443.75
	iii) Other operating expenses	3,224.41	1,659.54	3,976.23	3,224.41	3,976.23	15,015.64
7	**Total Expenditure ((4+5)**	**(1,46,905.41)**	**33,30,257.36**	**(2,09,503.37)**	**(1,46,905.41)**	**(2,09,503.37)**	**95,90,331.64**
8	Profit / (Loss)before exceptional items (3-6)	1,46,989.76	(33,30,056.68)	2,09,817.41	1,46,989.76	2,09,817.41	(95,87,826.91)
9	Exceptional Items	(1,52,463.31)	33,27,316.72	(2,15,144.49)	(1,52,463.31)	(2,15,144.49)	95,69,846.75
10	Profit (+)/ Loss (-) before tax (7-8)	(5,473.55)	(2,739.95)	(5,327.08)	(5,473.55)	(5,327.08)	(17,980.15)
11	Tax expense	-	-	-			-
12	Net Profit(+)/ Loss(-) after tax (9-10)	(5,473.55)	(2,739.95)	(5,327.08)	(5,473.55)	(5,327.08)	(17,980.15)
13	Other comprehensive income (OCI)	-	-	-	-	-	-
14	Total comprehensive Income (+)/Loss(-) for the year (11+12)	**(5,473.55)**	**(2,739.95)**	**(5,327.08)**	**(5,473.55)**	**(5,327.08)**	**(17,980.15)**
15	Paid-up equity share capital (Rs.10 being the Face Value per share)	27,041.81	27,041.81	27,041.81	27,041.81	27,041.81	27,041.81
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting period)	(20,298.63)	(14,825.09)	(2,232.11)	(20,298.63)	(2,232.11)	(14,825.09)
17	Earnings Per Share (EPS) (Not Annualized)						
	- Basic (in Rupees)	(2.02)	(1.01)	(1.97)	(2.02)	(1.97)	(6.65)
	- Diluted (in Rupees)	(2.02)	(1.01)	(1.97)	(2.02)	(1.97)	(6.65)
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
17	**NPA Ratios**						
(a)	Gross/Net NPA	-	-	-	-	-	-
(b)	% of Gross/Net NPA	-	-	-	-	-	-
(c)	Return on Assets	-	-	-	-	-	-

For Jana Capital Limited

JANA CAPITAL LIMITED

Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Place : Bengaluru
Date : 05-Aug-2026

JANA CAPITAL LIMITED

CIN: U67100TZ2015PLC033424

REG. OFFICE: 3RD FLOOR, SRI KRISHNA TOWERS, SY. NO./25B1, KRISHNAGIRI BYE-PASS ROAD, HOSUR EAST, HOSUR, KRISHNAGIRI-635109, TAMIL NADU.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2026
REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS

(₹ in INR '000s)

Notes:

1 The Company is a Non-Banking Financial Institution - Non-Deposit taking - Systemically Important Core Investment Company ("NBFC-CIC-ND-SI") under section 45-IA of the Reserve Bank of India Act, 1934 registered on March 24, 2017.

2 The financial results for the period ended June 30, 2026 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same in its meeting held on 05th Aug 2026.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind As') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 The Company is a Core Investment Company CIC and its entire investment is in Jana Holdings Limited (JHL) and has no operation of its own. In accordance with Section 45-IA of the RBI Act 1934, and Master Direction DoR (NBFC).PD.003/03.10.119/2016-17 dated August 25, 2016, the Company is required to adhere to the prescribed Capital Requirements according to which the Adjusted Net Worth of a CIC shall at no point of time be less than 30% of its aggregate risk weighted assets on balance sheet and risk adjusted value of off balance sheet items. The Company has breached the prescribed minimum requirement which is at 0.34% as at June 30, 2026.
The Core Investment Companies (Reserve Bank) Directions, 2016, further stipulate that the outside liabilities of a CIC-ND-SI shall at no point in time exceed 2.5 times its Adjusted Net Worth as on date of the last audited balance as at the end of the financial year. During the period ended June 30, 2026 the ratio stands at 291.01 times thereby exceeding the prescribed limits.

5 The Board at its meeting held on October 21, 2019, and December 09, 2019, approved fast-track method for merging Jana Holdings Limited (JHL), being the wholly owned Non-Operating Financial Holding Company (NOFHC), with its Holding as well as Core Investment Company, Jana Capital Limited, after receiving the In-principle approval from the RBI on 10th August 2020. As per the existing guidelines, the requirement of having a NOFHC has been dispensed with by the RBI for setting up small finance Banks and Universal Banks. Further, such a merger of the wholly owned subsidiary with the Holding Company will simplify the compliances reported to various Regulatory Authorities, besides resulting in lower operating costs. After the receipt of the in-principle approval from the RBI, the Board of Directors of the transferor and the Transferee Companies met on 24th August 2020 and approved the Scheme of Amalgamation of Jana Holdings Limited (Wholly Owned subs1dlary) with Jana capital Limited (Holding Company).
Jana Capital limited, transferee Company, submitted necessary application to the Regional Director, South-East Region, Ministry of Corporate Affairs, Hyderabad, on 6th November 2020 for obtaining approval of Amalgamation under Section 233 of the Companies Act, 2013. Regional Director, Ministry of Company Affairs, Hyderabad, vide letter dated 26th March 2021 rejected the application filed on 6th November 2020 for the merger of JHL with JCL, since JHL had obtained consent from the creditors to the extent of 82.78% in value as against the minimum threshold of consent from 90% of the creditors in value as required under Section 233 of the Companies Act, 2013 and, as such, the provisions of Section 233(1)(d) could not be fully complied with. The Board of Directors considered the aforesaid rejection order and resolved to file fresh merger
application subject to the approval of the Scheme by the Board of Directors, Shareholders, Creditors, and such other authorities as may be required. Accordingly, the Board of directors of both Jana Holdings Limited and Jana Capital Limited on November 14, 2022, have once again approved the scheme of amalgamation and resolved to apply afresh for the merger of the company with Jana Capital Limited, the Holding Company. In line with the decision of the Board of Directors, the company has taken steps to obtain affidavit in the prescribed Formats from the creditors and shareholders for the merger.
However. the Company, in the meanwhile, received a request from Jana Small Finance Bank Limited (JSFBJ regarding the merger and, due to certain commercial considerations, the Company has decided to put the merger on hold till the listing process of the Jana Small Finance Bank Is completed. JSFB shares have been listed with effect from 14th February 2024.

The Company received the In-principle approval afresh from RBI on July 29, 2024. Further, in order to mitigate the stamp duty implications associated with the approval of the merger scheme by the NCLT, the Company shifted its registered office from the State of Karnataka to the State of Tamil Nadu w.e.f. January 24, 2025, basis the approval of the Regional Director South East Region, Hyderabad, Ministry of Corporate Affair and other regulatory approvals and consequently the Clause II of the Memorandum of Association of the Company was altered to that extent.
The Board re-approved the draft scheme of amalgamation on February 3, 2025, as the previous approval was dated.The Company has obtained the consent from all the shareholders and debenture holders in the prescribed format. The Company has applied to the BSE for its in-principle approval and the same has been further commended to SEBI for approval. The Company has responded the queries raised by SEBI and the company has received the NOC from the BSE for the Merger.
In response to such notices, the Regional Director (Southern Region), Ministry of Corporate Affairs, submitted a representation on February 25, 2026. While no objection to the Scheme was raised in principle, certain observations were made in relation to the Company's financial position, particularly its negative net worth and adjusted net worth ratios. The Company has provided detailed clarifications, stating that these financial metrics are a direct consequence of strategic capital deployment into its operating entity, Jana Small Finance Bank Limited, and do not indicate any erosion of underlying value or adverse impact on stakeholders. It has also been submitted that the proposed amalgamation will strengthen the consolidated capital base and enable more efficient capital allocation across the group.

Notes:

The Official Liquidator report had submitted his report via email to the Hon'ble Tribunal in the late evening of April 14, 2026, i.e., immediately preceding the scheduled hearing. A copy of the said report was also shared by the OL's office with the Company. The Company is currently in the process of reviewing the contents of the report, and remains prepared to submit appropriate responses or clarifications, as may be directed by the Hon'ble Tribunal, thereby ensuring that the OL's observations are comprehensively addressed.

Further, it was brought to the attention of the Hon'ble Bench that both JHL and JCL have shifted their registered offices from Bengaluru to Hosur, resulting in a change in jurisdiction of the Income Tax Department to Salem Circle 1(1). In view of this transition, and considering that the officials concerned were engaged in election-related duties, the Income Tax Department sought additional time to file its representation. Taking cognizance of these administrative developments, along with the scheduled summer vacation of the Hon'ble NCLT during the month of May 2026, the matter has been adjourned to June 1, 2026.

The Income Tax Department, vide its representation/report dated April 30, 2026 filed before the Hon'ble NCLT, Chennai Bench, has stated that it has no objection to the proposed Scheme of Amalgamation between Jana Holdings Limited and Jana Capital Limited. The representation primarily records that the Department reserves its rights to proceed in accordance with the provisions of the Income Tax Act, 1961, in relation to pending assessment and other tax proceedings, if any, in the ordinary course. The Company continues to extend necessary cooperation and remains compliant with applicable statutory and regulatory requirements.

The management remains confident of obtaining the requisite approvals and final sanction of the Scheme in due course. The proposed amalgamation continues to be a key strategic initiative aimed at achieving regulatory alignment, enhancing operational efficiency, and strengthening the overall financial and governance framework of the group.

5.1 The Board of Directors of Jana Holdings Limited ("JHL" or the "Transferor Company") and Jana Capital Limited ("JCL" or the "Transferee Company") have approved a Scheme of Amalgamation ("the Scheme") under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, providing for the amalgamation of JHL with JCL. The proposed amalgamation is intended to simplify the Group's holding structure, consolidate the holding company framework, eliminate duplication of corporate and regulatory compliances, enhance governance and operational efficiencies, and facilitate more efficient management of the Group's affairs.

As disclosed in the previous year's financial statements, the Scheme has received all the requisite approvals from the concerned regulatory authorities. The Scheme is presently pending sanction by the Hon'ble National Company Law Tribunal ("NCLT"), Chennai Bench. The Company Petition was listed before the Hon'ble NCLT on 24 June 2026, whereupon the matter was posted for hearing on 15 July 2026. At the hearing held on 15 July 2026, the Petitioner was represented through its counsel, and appearances were also made on behalf of the Regional Director, the Official Liquidator, and the Income Tax Department. Upon a request made during the course of the proceedings, the Hon'ble NCLT adjourned the matter and listed the petition for further hearing on 05 August 2026.

Accordingly, as of 30 June 2026, and up to the date of approval of these financial statements, the Scheme has not attained finality and continues to be pending judicial sanction by the Hon'ble NCLT. Upon sanction of the Scheme by the Hon'ble NCLT and filing of the certified copy of the order with the Registrar of Companies in accordance with the provisions of the Companies Act, 2013, the Scheme shall become effective in accordance with its terms. Consequently, all the assets, liabilities, rights, obligations, contracts and undertakings of JHL shall stand transferred to and vest in JCL, and JHL shall stand dissolved without undergoing the process of winding up in accordance with the applicable provisions of Section 232 of the Companies Act, 2013.

The Management does not expect any material adverse impact on the financial position or operations of the Company arising from the pending judicial sanction of the Scheme. Accordingly, the accompanying financial statements for the period ended 30 June 2026 have been prepared on a standalone basis, without giving effect to the proposed amalgamation, as the Scheme had not become effective as at the reporting date nor up to the date of approval of these financial statements.

6 The Company is Core Investment Company and has classified this as its business segment and accordingly there are no separate reportable segments in accordance with Ind AS 108 "Operating Segment".

7 Reserves include Statutory Reserve as per Section 45-IC of Reserve Bank of India Act 1934, balance in securities premium and retained earnings.

8 As per Small Finance Bank Licensing Guidelines issued by the RBI, the equity shares of the Bank are required to be listed on a stock exchange in India within three years from the date of commencement of banking business i.e., March 27, 2021. The IPO of equity shares of Jana Small Finance Bank Ltd has been completed and now the shares are listed in the stock exchanges with effect from 14th February 2024.

9 The Company does not carry on any independent operations or revenue-generating activities.The Non-Convertible Debentures issued which has been initially recognized at amortized cost has been de-recognised during the financial year 2025-2026 and recognised at Fair Value through Profit & Loss as the ability of the company to redeem the NCDs and meet associated financial commitments is wholly dependent on the performance and monetization of its investment in the Operating Entity being Jana Small Finance Bank. The resultant gain / loss arising on account of such de-recognition of financial liability at amortized cost to recognition at FVTPL has been recognised as an exceptional item in the statement of profil and loss. The same has been followed during the Financial Year 2025-2026. The following material risks have been considered in the fair valuation of the NCDs:

• Non-Performance Risk: The underlying asset – the investment in the Operating Entity – is subject to business, regulatory, and financial uncertainties that may adversely affect its ability to generate distributable returns.

JANA CAPITAL LIMITED

CIN: U67100TZ2015PLC033424

REG. OFFICE: 3RD FLOOR, SRI KRISHNA TOWERS, SY. NO./25B1, KRISHNAGIRI BYE-PASS ROAD, HOSUR EAST, HOSUR, KRISHNAGIRI-635109, TAMIL NADU.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2026
REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS

(₹ in INR '000s)

Notes:

• Refinancing Risk: The Company has no alternative funding avenues or internal accruals to refinance or discharge the NCDs upon maturity.

• Absence of Revenue Streams: With no operating income, the Company's only avenue for repayment of the NCDs is the successful divestment of its stake in the Operating Entity.

• Speculative Asset Valuation: The fair value of the investment is volatile and subject to market speculation, with no guaranteed exit mechanism or valuation assurance.

The Company has outstanding listed, unsecured, redeemable Non-Convertible Debentures ("NCDs") issued under the respective Debenture Trust Deeds ("DTDs"), the original contractual maturity of which was 30 June 2026. Prior to the original maturity date, the Company initiated discussions with the Debenture Trustee and the respective debenture holders for extension of the maturity of the outstanding NCDs. Pursuant thereto, the requisite consent of the debenture holders was obtained for extension of the contractual maturity from 30 June 2026 to 31 December 2026. Consequent upon receipt of such consent, BSE Limited, vide its in-principal approval dated 29 June 2026, approved the extension of the maturity of the listed NCDs.
The consent accorded by the debenture holders was specifically restricted to the extension of the maturity period and did not constitute a waiver, settlement, compromise or discharge of the Company's contractual obligations under the respective Debenture Trust Deeds. Accordingly, the contractual rights of the debenture holders and the corresponding obligations of the Company continue to subsist in accordance with the amended terms governing the NCDs.
During the period, India Ratings and Research Private Limited (Ind-Ra) revised the credit rating assigned to the Company's listed Non-Convertible Debentures to 'IND D', following the original scheduled redemption date of 30 June 2026. Subsequent to obtaining the requisite approvals for extension of the maturity of the NCDs, the Company continues to engage with the Debenture Trustee and the debenture holders with a view to arriving at a comprehensive and mutually acceptable resolution of the outstanding borrowings.
For the purposes of these financial statements, the outstanding financial liabilities have been recognised and measured in accordance with the Company's accounting policy under Ind AS 109 – Financial Instruments. The carrying amount of the financial liabilities has been determined using an appropriate valuation methodology, having regard to the fair value of the Company's investment in Jana Small Finance Bank Limited, being the Company's principal underlying asset. Accordingly, the carrying amount of the financial liabilities recognised in these financial statements as at 30 June 2026 differs from the aggregate contractual redemption obligations of the Company under the respective Debenture Trust Deeds.
As at 30 June 2026, discussions and negotiations with all the debenture holders are ongoing with the objective of achieving a consensual restructuring of the outstanding contractual obligations. The Company is engaged with the debenture holders to evaluate and implement an appropriate resolution framework that appropriately reflects the intrinsic value of the Company's underlying investment in Jana Small Finance Bank Limited while balancing the commercial interests of all stakeholders. Pending the conclusion of such negotiations and execution of the requisite contractual documentation, the contractual redemption obligations under the respective Debenture Trust Deeds continue to remain legally enforceable in accordance with their amended terms, whereas the financial liabilities continue to be recognised and measured in accordance with the applicable requirements of Ind AS 109.

In this regard the entity had received a confirmation from the NCD holders indicating their agreement of the fact that the payment of Non-Convertible Debentures (NCDs) issued by Jana Capital Limited (JCL) and Jana Holdings Limited (JHL) is dependent on the realizable value of JCL's investment in JHL and JHL's investment in Jana Small Finance Bank Limited (JSFB). Prior to distribution of the outstanding amounts the operational expenses, statutory liabilities, taxes and other dues may be deducted from the gross realizable value and the remaining Net Realizable Value (Principal + returns) shall be distributed to investors on a pari passu basis in accordance with their respective definitive documents.
Considering the aforesaid aspects the existing Non-Convertible Debentures has been recognised in the financial statements at fair value through Profit & Loss amounting to INR 196.16 crores thereby the resultant fair value loss amounts to INR 15.25 crores has been recognised as an exceptional item in the statement of profit and loss for the year ended April-2026 to June-2026.

The Company has reported a net loss of Rs. 0.54 crores for the period ended June 30, 2026 after considering the exceptional items.
10 Although the Company has accumulated losses of Rs. 1,228.39 crores as of June 30, 2026, its net worth stands at Rs. 0.67 crores, which remains positive. Despite this, the Company has taken steps to raise additional debt and equity to maintain sufficient liquidity to meet its financial obligations and continue its business, and expects improvement in the leverage ratio in the near future. Accordingly, the financial results have been prepared on a going concern basis.
Previous period/year figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

11

For Jana Capital Limited

Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Place : Bengaluru
Date : 05-Aug-2026

JANA CAPITAL LIMITED

Reg. Office: 3rd Floor, Sri Krishna Towers, Sy. No./25B1, Krishnagiri Bye-Pass Road, Hosur East, Hosur, Krishnagiri- 635109, Tamil Nadu,
CIN: U67100TZ2015PLC033424

Standalone Statement of Assets and Liabilities of the Company as at June 30, 2026
Regulation 52(2)(f) of the Listing Regulations

(Amounts are in INR thousands)

Sl.No	Particulars	As at 30-June-2026	As at 31-March-2026
		Unaudited	Audited
	ASSETS		
(1)	**Financial Assets**		
(a)	Cash and cash equivalent	5,456.02	10,547.11
(b)	Bank Balance other than (a) above	7.44	7.44
(c)	Investments	19,61,598.56	33,534.50
(d)	Other financial assets	1,763.03	1,755.47
(2)	**Non- Financial Assets**		
(a)	Inventories		-
(a)	Current Tax Assets	141.20	139.10
(c)	Other Non Financial Assets	98.33	157.33
	Total Assets	**19,69,064.58**	**46,140.95**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	**Financial Liabilities**		
(a)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	19.08	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)	Debt securities	19,61,598.54	33,534.50
(c)	Other financial liabilities	402.50	340.00
(2)	**Non-Financial Liabilities**		
(a)	Other non-financial liabilities	301.28	49.73
(3)	**EQUITY**		
(a)	Equity share capital	27,041.81	27,041.81
(b)	Other equity	(20,298.63)	(14,825.09)
	Total Liabilities and Equity	**19,69,064.58**	**46,140.95**

For Jana Capital Limited

JANA CAPITAL LIMITED

Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Place : Bengaluru
Date : 05-Aug-2026

JANA CAPITAL LIMITED

CIN: U67100TZ2015PLC033424

Reg. Office: 3rd Floor, Sri Krishna Towers, Sy. No./25B1, Krishnagiri Bye-Pass Road, Hosur East, Hosur, Krishnagiri-635109, Tamil Nadu

Statement of Unaudited Standalone Cash Flow Statement for the period ended 30 June 2026

(Rs. In thousands)

Particulars	Period ended 30-June-2026	Year ended 31-March-2026
Cash flow from operating activities		
Profit / (Loss) for the year	(5,473.55)	(17,980.15)
Adjustments for:		
Impairment loss on financial instruments (net of reversals)	(19,28,064.06)	24,67,443.75
Exceptional Items	1,52,463.31	(95,69,846.75)
Interest payable on debentures	17,75,600.75	71,02,403.00
Loan processsing fees	-	-
Short term loan interest	-	-
Interest Income from Fixed Deposits	(84.35)	(1,355.52)
Income from purchase of securities	-	-
Income from NCD Holdings	-	-
Interest Income on IT Refund	-	(1,086.21)
Operating Loss before working capital changes and adjustments	**(5,557.90)**	**(20,421.88)**
Changes in working capital		
(Decrease) / Increase in other financial liabilities	81.57	10.00
(Decrease) / Increase in other non-financial liabilities	251.55	(72,147.29)
Decrease/ (increase) in other financial assets	(7.56)	-
Decrease/ (increase) in Current Tax assets	(2.10)	92.25
Decrease/ (increase) in other Non financial assets	59.00	19.67
Cash used in operations before adjustments	**(5,175.44)**	**(92,447.27)**
Taxes paid		-
Interest Income on IT Refund		1,086.21
Net cash flows from (used in) operating activities (A)	**(5,175.44)**	**(91,361.06)**
Cash flow from Investing activities		
Investment in subsidiary	-	-
Creation of Fixed Deposits	-	-
Net cash flow from / (used in) investing activities (B)	**-**	**-**
Cash flow from Financing activities		
Interest on short term borrowings	-	-
Loan processing fees paid	-	-
Income received from purchase of securities	-	-
Net Proceeds from Debt securities issued	-	-
NCD Capitalised on new issue	-	-
Interest on debentures paid	-	-
Redemption of NCD's due	-	-
Interest Received from Fixed Deposits	84.35	1,355.52
Net cash flow from financing activities (C)	**84.35**	**1,355.52**
Net increase in cash and cash equivalents (A+B+C)	**(5,091.09)**	**(90,005.54)**
Cash and cash equivalents at the beginning of the year	10,547.11	1,00,552.65
Cash and cash equivalents at the end of the year	**5,456.02**	**10,547.11**
Cash and cash equivalents comprise		
Balances with banks		
On current accounts	5,456.02	10,547.11
Total cash and bank balances at end of the year	**5,456.02**	**10,547.11**

For Jana Capital Limited

JANA CAPITAL LIMITED

Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Place : Bengaluru
Date : 05-Aug-2026

Annexure-A

Sl.No.	Particulars	Period ended 30-June-2026
1	Debt-Equity ratio; #	290.90
2	Debt service coverage ratio;	NA*
3	Interest service coverage ratio;	NA*
4	Outstanding redeemable preference shares (quantity and value);	NA
5	Capital redemption reserve/debenture redemption reserve;	NA
6	Net worth; (in thousands)	6,743.18
7	Net profit after tax; (in thousands)	(5,473.55)
8	Earnings per share: (Basic and Diluted)	(2.02)
9	Current ratio	1.00
10	Long term debt to working capital	3165%
11	Bad debts to Account receivable ratio	NA
12	Current liability ratio	91.65%
13	Total debts to total assets;	99.62%
14	Debtors turnover	NA
15	Inventory turnover	NA
16	Operating margin (%);	NA
17	Net profit margin (%);	NA
18	**Sector specific equivalent ratios, as applicable**	
(a)	Capital Requirement	0.34%
(b)	Leverage Ratio	290.90

Debt service coverage ratio and Interest service coverage ratio, are not applicable to NBFCs registered with RBI as provided in proviso to Regulation 52(4) of SEBI (LODR) Regulations 2015.

For Jana Capital Limited

JANA CAPITAL LIMITED

Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Place : Bengaluru
Date : 05-Aug-2026

Annexure -B									
Details of Credit Rating - Jana Capital Limited									
Current Rating Details - 30-June-2026									
Sl. No.	**ISIN**	**Name of the Credit Rating Agency**	**Credit Rating assigned**	**Outlook (Stable/ Positive/Negative/No Outlook)**	**Rating Action(New/Upgrade/Downgrade/Re-Affirm/Other)**	**Specify other rating action**	**Date of Credit rating**	**Verification status of Credit Rating Agencies**	**Date of verification**
1	INE028U08032	India Ratings and Research Pvt Ltd	IND D	No Outlook	Downgraded	Nil	May 11, 2023	Verified	30-06-2026
2	INE028U08040	India Ratings and Research Pvt Ltd	IND D	No Outlook	Downgraded	Nil	Nov 23, 2023	Verified	30-06-2026
3	INE028U08057	India Ratings and Research Pvt Ltd	IND D	No Outlook	Downgraded	Nil	mar 11, 2025	Verified	30-06-2026

For Jana Capital Limited

Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Place : Bengaluru
Date: 05-Aug-2026

Certificate for asset cover by issuer of Debt Securities - Jana Capital Limited as on June 30, 2026 as per SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022

Amount are in INR thousands unless specified

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered in this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes / No	Book Value	Book Value				Related to Column F				
Assets														
Property, Plant and Equipment		-	-	No	-	-	-	-	-	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-
Investments	Investment in Jana Holdings Limited	-	-	No	-	-	19,61,598.56	-	19,61,598.56	-	-	-	-	-
Loans		-	-	No	-	-	-	-	-	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	5,456.02	-	5,456.02	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	7.44	-	7.44	-	-	-	-	-
Others		-	-	No	-	-	2,002.56	-	2,002.56	-	-	-	-	-
Total		**-**	**-**		**-**	**-**	19,69,064.58	-	19,69,064.58	**-**	**-**	**-**	**-**	**-**
Liabilities														
Debt securities to which this certificate pertains		-	-	No	-	-	-	-	-	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	No	-	-	19,61,598.54	-	19,61,598.54	-	-	-	-	-
Bank		-	-	No	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	No	-	-	-	-	-	-	-	-	-	-
Others		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	No	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	No	-	-	-	-	-	-	-	-	-	-
Others		-	-	No	-	-	722.86	-	722.86	-	-	-	-	-
Total		**-**	**-**		**-**	**-**	19,62,321.39	-	19,62,321.39	**-**	**-**	**-**	**-**	**-**
Cover on Book Value		-	-		**-**	**-**	1.00		1.00					
Cover on Market Value		-	-				1.00		1.00					

For Jana Capital Limited

Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Place : Bengaluru
Date : 05-Aug-2026

Annex - IV-A

A. Statement of utilization of issue proceeds for the Period April 2026 to June 2026.

Name of the Issuer	ISIN	Mode ofFund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Jana Capital Limited	INE028U08032	Private placement	Non Convertible Debentures	25-05-2023	Rs.787Crores	Rs.787 Crores	No	N.A	Nil
Jana Capital Limited	INE028U08040	Private placement	Non Convertible Debentures	30-11-2023	Rs.546 Crores	Rs.546 Crores	No	N.A	Nil
Jana Capital Limited	INE028U08057	Private placement	Non Convertible Debentures	25-03-2025	Rs.65 Crores	Rs.65 Crores	No	N.A	Nil
Jana Capital Limited	INE028U08057	Private placement	Non Convertible Debentures	28-03-2025	Rs.51.47 Crores	Rs.51.47 Crores	No	N.A	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	**Remarks**
Name of listed entity	Jana Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	During the year Nil
Amount raised	Rs.1,449.47 Crores (total cumulative)
Report filed for quarter ended	30th June 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Nil

Original object	**Modifie dobject, ifany**	**Original allocation**	**Modified allocation, if any**	**Funds utilized**	**Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remarks,if any**
-	-	Nil	-	-	-	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Jana Capital Limited

JANA CAPITAL LIMITED

Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Date: 05-Aug-2026
Place: Bengaluru